



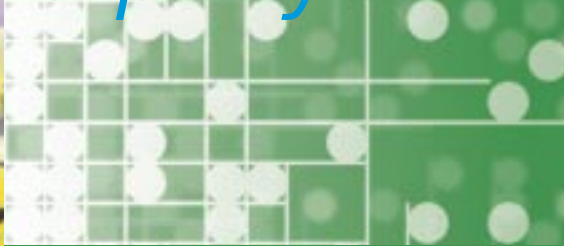
FX Connect



globalink

real-time *multi-counterparty*

*Real-time,
multi-counterparty,
electronic trade
execution and pricing.*



Global investing is reaching a scale few could ever have imagined. Cross-border investment is at record levels. More currencies are being traded today than ever before. Securities markets are moving faster than ever. With this surge in cross-border investing comes expanded opportunities, information and choice — complex.

In today's dynamic financial markets environment, investors juggle numerous counterparty relationships with banks, brokers and exchanges throughout the world.

To perform your best, professional investors demand access to information, choice and liquidity.

*As global financial markets continue to gain complexity, investors need a **single entry point** for online foreign exchange activities.*



FX Connect is delivered through Global Link – a worldwide network that **streamlines investment processes** at all stages of the investment cycle: research, analytics, portfolio optimisation, trade order management, execution, confirmation and settlement. FX Connect is Global Link's multi-counterparty electronic foreign exchange trading system.

First FX Connect trade executed in 1996

FX Connect provides real-time, fully interactive, foreign exchange trade execution with multiple counterparties 24 hours a day. We assist our clients to interface their existing portfolio management systems with FX Connect.

The system's ability to transact forward and swap block trades across an unlimited number of accounts, and through multiple counterparties, increases flexibility and transactional efficiencies. Used in conjunction with Global Link's research, asset allocation and other trade execution tools, FX Connect enables you to better optimise returns and manage risk.

FX Connect simplifies transactions, drives efficiencies and reduces operational risk.

trade execution

expanded opportunity

liquidity

electronic pricing

Features

Automated, real-time execution of spot, forward and swap transactions

Live, interactive pricing provided from trader within seconds

No deal size restrictions

Automatic calculation of equivalent currency amount

Integration of FX Connect to your systems to simplify trade entry

Capability to transact in allocation or block format

Two-way pricing

Online chat to counterparty banks while trading

Benefits

Provides faster and better pricing

Eliminates re-keying and trade-entry errors

Maximizes front-office efficiency by automating trading activities between counterparties

Offers access to greater liquidity and choice

Integrates seamlessly with in-house trading and portfolio management systems

Facilitates secure transmission of trade details to multiple-counterparties

Automates foreign exchange trading activities and straight through processing

FX Connect delivers real-time information, automates the trading process, increases accuracy and reduces risk. FX Connect links pre-trade research and strategy formation, electronic trading and post-trade clearance, settlement, and reporting.

Research Capabilities

In conjunction with FX Connect, Global Link offers unique investment research based on proprietary **actual world portfolio flow data** derived from State Street's trillions of dollars of portfolio holdings – **over 12% of the world's investable assets**. Researchers from State Street and State Street Associates, LLC – a unique partnership of industry and academia – are dedicated to delivering preeminent research in global asset allocation and currency management. Together they provide the essential intellectual capital that global investors need to assess the fast-changing, volatile global market environment. Managers are afforded a unique financial view and research that is unrivalled in the industry today.

Automated Trade Execution

FX Connect accepts detail-level data and calculates aggregate block trades from them. And because FX rates come from a live trader, FX Connect delivers up-to-the-second quotes and the best prices available, with netting across funds and currencies where possible. All these work together to create optimum trading conditions.

Quick-FX is a feature within FX Connect enabling clients to transact block trades only at high speeds with multiple counterparties.

Reduced Risk

FX Connect dramatically reduces operational error. By maximizing front-end efficiency, it delivers faster, simpler trades than is possible through manual and semi-automated methods.

Communication

Through FX Connect, the Chat Box feature enables you to easily communicate with counterparty banks throughout any or all parts of the trading process.

multi-counterparty

access

real-time

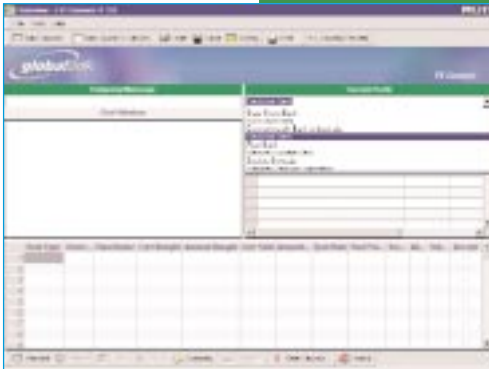
streamline

choice

secure

FX Connect

In Action



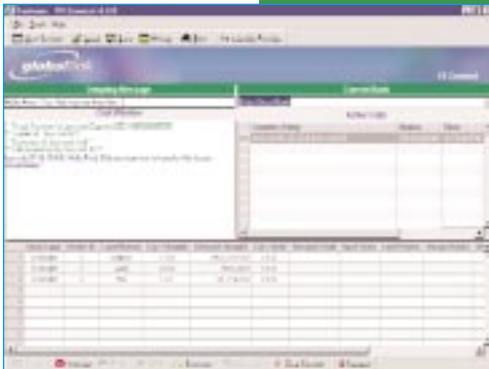
Trade data is directly imported into FX Connect's trade blotter from your trade order management system or spreadsheet program through the LOAD function. Trades are transmitted to the banks of your choice.

The Chat Box is used for free-form conversational and transactional discussion.

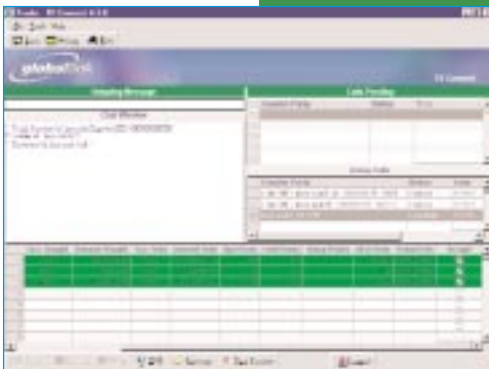
The trading desk of the chosen counterparty receives a message identifying you as the caller. A summary of the trades is provided to the trader who immediately prices the deals and transmits them to you.

You may now accept or reject the various trades sent. Accepted trades are highlighted in green and are official once transmitted.

You may request a re-price for rejected trades.



All completed deals may be viewed through History Viewer. This feature stores all finished deals by date and trader, and provides a detailed trade blotter and record of the Chat Box session.



Comprehensive online multi-bank reporting is provided through Global Link's Global Treasury Support Services (GTSS). All Global Link foreign exchange transactions, from trade execution through settlement, are available.



The Global Link Advantage

Global Link provides a broad array of advanced financial applications and services with full connectivity to customers' chosen trading destinations. The network, currently chosen by investment managers who collectively manage over half the world's professionally managed cross-border assets, offers industry leading world market research, analytics and trade execution services developed across all asset classes.

Global Link's mandate, as the world's first online market of markets, is to anticipate and meet the demands of sophisticated investors worldwide. FX Connect is another component in Global Link's commitment to empower investors with the most advanced research, analytics and trade execution tools available.

Global Link integrates best of breed – research, superior analytics and optimisation technology, order management and trade execution tools – for multiple asset classes, with multiple counterparties and providers, in multiple markets through a single network. Global Link supports investors throughout all aspects of the investment process allowing you to concentrate on the changing investment environment.

Global Link has a unique vision for bringing together buyers and sellers of financial assets.

For more information on how FX Connect can help streamline your investment processes, please visit our website at **www.globallink.com**

